

GOLD.

The manager of the East Golden Era Company invites tenders for sinking a prospecting shaft on the Company's claim at Nine-Mile Springs.

Mr Henry Turner, acting manager of the No. 1 North Royal Standard Company, North Mount Cameron (Ogilvie's lease), notifies that a meeting for the formation of the Company, adopting rules, etc., will be held at his office to-morrow afternoon.

A report was received from the mining manager of the Royal Tasman Co. on Saturday, that the reef had been cut in the north of the claim on the hill, at a distance of 100ft from the southern boundary of the North Tasman claim. The stone is similar in every respect to that portion of the Royal Tasman reef already being worked, of which this reef is evidently a continuation. The news arrived in the morning, and at auction Royal Tasman shares were very firm at an advanced price, and North Tasman, which were sold on Friday at 8s, were bought eagerly at 15s and 14s 6d.

On Saturday a letter was received from a gentleman at North Mount Cameron, on whose statements perfect reliance can be placed, corroborating and giving further particulars of the information telegraphed on the previous day, that a reef 14ft in width had been struck in the Royal Standard claim at the distance of one chain from the boundary of the No. 1 South Royal Standard claim. Our correspondent states that he visited the claim and inspected the reef, and took portions of the stone from different parts of it which he crushed by hand. He got some gold in every piece, and in some the prospect was very good indeed. The mining manager recently appointed, Mr J. Parker, has arrived from Sandhurst, and will proceed by the Avon to take charge of the claim. On Saturday one-half promoter's share in the Royal Standard was sold at auction for £41, an advance of £16 on the last public sale, and private sales were made at a much higher figure. South Standard promoters brought £35 at auction, and afterwards were sold at £36 10s and up to £40.

The *Mercury* of Saturday says:—A few days ago Dr. E. L. Crowther obtained some stone at Oyster Cove, almost on the surface, and sent it to Ballarat to be tested. The result was that it was proved to be gold-bearing. The average of six assays was 12dwts. 9gr. of alloy to 1 ton of stuff, the alloy consisting of 6dwt. 10gr. gold, and 5dwt. 23gr. silver. This is considered very satisfactory, and it is evident that good gold prospects are not limited to the northern side of the island.

The seventh general meeting of the Olive Branch Company will be held at the manager's office, St. John-street, this

evening.

NINE-MILE SPRINGS.

West New Chum.—The mining manager reports that 150 tons of stone were crushed last week, and the scraping from ripples and plates gave 87 ounces of amalgam.

MUSSEL ROE.

Creelman's Lease.—The mining manager in charge, under date March 10th, reports:—I have struck a new line of reef running parallel with those already found, carrying splendid gold. Will send further particulars and also samples of stone by first opportunity.